



Deleum reports record financial results and drives strategic growth

- *Backed by strong orderbook exceeding RM1.6 billion*
- *Delivers record high net profit and dividend payout in FY2024*
- *Completion of PT OSA Industries Indonesia acquisition expected in 2Q25, earnings contribution potentially in second half of year*
- *Actively pursuing synergistic acquisition opportunities to drive regional scale*

Kuala Lumpur, Malaysia, 22 May 2025 - Leading oil & gas (O&G) services provider **Deleum Berhad** (Deleum, the Group, 迪隆, Bloomberg: DLUM MK) today reinforced its commitment to sustainable growth at its 20th Annual General Meeting (AGM), underscoring strategic collaborations, technological innovation and operational excellence as key enablers moving forward.

In FY2024, Deleum delivered record breaking financial performance with revenue of RM907.5 million and net profit of RM74.2 million, driven by steady growth in its Power and Machinery segment as well as a strong turnaround in the Oilfield Integrated Services segment. In line with this performance, Deleum paid its highest dividend payout since its listing, amounting to RM37.3 million, affirming its continued commitment to shareholder returns.

Having laid a strong operational foundation over the years, Deleum is transitioning into a growth-focused phase, underpinned by financial strength, synergistic mergers and acquisitions, and a clearly defined roadmap for long-term shareholder value creation.

“We have spent the past few years building a strong foundation to grow our business beyond its previous limits. The Group’s strategy of strengthening our core competencies while broadening our service offerings has positioned us well to navigate a dynamic and evolving energy landscape.

Deleum has consistently delivered stable and long-term value to its shareholders. With the strategies now in place, we are confident that this will translate into continued returns and sustainable growth for our shareholders.

We are excited about what lies ahead for Deleum. Our performance in FY2024 marks a new baseline - one that we fully intend to build on as we move forward.”

Rao Abdullah
Group Chief Executive Officer, Deleum Berhad

At the AGM today, the Group highlighted several key drivers expected to support its strategic growth plan for FY2025. These include the upcoming completion of PT OSA Industries Indonesia (PT OSA) acquisition, which is expected to contribute positively in the second half of the year, the conversion of a strong orderbook of more than RM1.6 billion secured through major contract wins in FY2024, and improved performance across all business segments, with all business units expected to be profitable in FY2025.

The completion of the PT OSA acquisition is highly complementary to the Group's business and will strengthen Deleum's capabilities in valve and flow control solutions, alongside its existing operations in Malaysia under Penaga Dresser Sdn Bhd. With a focus on strengthening its core competencies and creating synergies with existing operations, the Group will continue to leverage growth opportunities in East Malaysia and across the region.

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About Deleum Berhad (<https://www.deleum.com/>)

Deleum Berhad is an investment holding company and through its subsidiaries, provides a diverse range of supporting specialised products and services to the oil and gas industry, particularly in the exploration and production sector. Its range of products and services is distinguished according to its three core business segments - Power and Machinery and Oilfield Integrated Services. Deleum is listed on the Main Market of Bursa Malaysia.

Issued for and on behalf of Deleum Berhad by Aquilas Advisory (Malaysia) Sdn Bhd

For media and investor enquiries, please contact:

Ms. Azja Delana

E: azja@aquilas.com.my

T: 03-2711 1391 / 019-5886 088